

Date: 29 April 2026

**To,
The Department of Corporate Affairs,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated 11th July 2025 , we hereby state that for the Quarter ended March, 2026, there is no material deviation/Variation in the use of proceeds of issue of Non-convertible debt securities from the objects stated in the offer document. The statement of Deviation or Variation is attached.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on 29 April 2026.

**Thanking you,
For Kotak Mahindra Investments Ltd**

**Rajeev Kumar
Company Secretary**

A. Statement of Utilisation of Proceeds :

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Kotak Mahindra Investments Limited	INE975F07JB0	Private Placement	Non-Convertible Debentures	21-Jan-26	3,00,00,00,000.00	3,00,00,00,000.00	No	-	-
Kotak Mahindra Investments Limited	INE975F07JA2	Private Placement	Non-Convertible Debentures	21-Jan-26	2,00,00,00,000.00	2,00,00,00,000.00	No	-	-
Kotak Mahindra Investments Limited	INE975F07JC8	Private Placement	Non-Convertible Debentures	24-Feb-26	3,00,00,00,000.00	3,00,00,00,000.00	No	-	-
Kotak Mahindra Investments Limited	INE975F07JD6	Private Placement	Non-Convertible Debentures	24-Feb-26	2,00,00,00,000.00	2,00,00,00,000.00	No	-	-

B. Statement of Material Deviation or Variation for the Quarter ended March 31, 2026

Name of listed entity	Kotak Mahindra Investments Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	21 st January 2026 & 24 th February 2026
Amount Raised	10,00,00,00,000.00
Report filed for Quarter ended	31 st March 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the Deviation / Variation	-
Comments of the audit committee after review	No
Comments of the auditors, if any	No

Kotak Mahindra Investments Ltd.

CIN U65900MH1988PLC047986
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Eastern Express Highway,
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Mumbai- 400079

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27BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051,
India

Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation for funds actually utilized as against what was originally disclosed.

For Kotak Mahindra Investments Ltd

Rajeev Kumar
Company Secretary